



**Education development and  
its link to community engagement  
SECOND EDITION**

## **Financial study of Ecuador's public banks using Camel and Dupont analysis**

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### **Introduction**

The financial system in Ecuador is composed of private and public institutions in which banks, cooperatives, financial companies, mutual societies, mainly being the banks who the largest financial transactions with 90% in the country, promoting and boosting the country's economy with the generation of credits to those for development in different sectors. (Romero, 2015).

Since the covid-19 pandemic, in Ecuador many industries and small businesses had financial difficulties, so public and private banks granted loans for USD 31.334 million since March 2020 where 72% went to the productive sector and 28% to consumption, counting on digital channels that grew 32% compared to 2019. (Asociación de Bancos del Ecuador, 2021)..

### **Regulation of Ecuador's financial system**

In Ecuador, this function corresponds to the Monetary and Financial Policy and Regulation Board (Junta de Política y Regulación Monetaria- Financiera). This body is responsible for monetary, credit and foreign exchange regulation and supervision, supported by the Superintendency of Banks, which is the government entity